

February 13 2025

To BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 505232

Dear Sir /Madam,

Sub: a) Outcome of the Board Meeting
b) Submission of Financial Results for the Third Quarter ended December 31, 2024.
c) Appointment of New Company Secretary and compliance Officer of the Company

Pursuant to Regulation 30 and 33 of the SEBI {Listing Obligations and Disclosure Requirements} Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on February 13 2025, have inter-alia;

- i) Approved the Un-Audited Financial Results (Standalone and Consolidated) for the third quarter ended December 31, 2024
- ii) Limited Review Reports submitted by Statutory Auditors.
- iii) Appointed Mrs.Ramyanka Yadav K, a member of Institute of Company Secretaries of India (ICSI) as new Company Secretary & Compliance Officer and KMP of the Company.

With regards to the above, the following statements have been enclosed herewith.

- a) Approved UFR for the quarter ended 31.12.2025 along with Limited review report by the Statutory Auditors of the Company.
- b) Brief particulars of CS Ramyanka Yadav K, appointed as CS and Compliance Officer & KMP of the company.

Further, Board Meeting commenced at 11.30 A.M (IST) and ended at 12.50 P.M (IST).

This is for your information and records.

Thanking you,

Yours Faithfully

For Veljan Denison Limited

SRI KRISHNA

UPPALURI

Srikrishna Uppaluri

Whole-Time Director

(DIN.08880274)

Encl: As above

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Digitally signed by SRI KRISHNA UPPALLI
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Statement of STANDALONE Un-audited Financial Results for the Quarter and Nine months ended Dec 31, 2024

Rs. in lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
	(Un-audited)	(Un-audited)	(Un-Audited)	(Un-audited)	(Un-audited)	(Audited)
1. Revenue from operations (Refer Note 4)	3,641.94	3,395.54	3,151.36	10,404.13	9,082.48	12,425.46
2. Other income	63.11	62.77	78.38	189.86	200.05	271.73
3. Total Revenue(1+2)	3,705.05	3,458.31	3,229.74	10,593.99	9,282.53	12,697.19
4. Expenses						
Cost of materials consumed	1,474.31	1,392.72	1,331.17	4,262.48	3,786.40	5,086.52
Change in inventories of finished goods and work-in-process	(163.23)	(210.59)	(166.71)	(420.34)	(474.52)	(573.31)
Employee benefit Expenses	293.45	289.15	263.21	856.52	775.77	1,072.96
Finance costs	12.82	10.07	18.13	30.86	86.13	101.53
Depreciation and amortisation expenses	127.79	125.44	125.63	374.76	351.24	475.45
Job Expenses	587.63	536.95	513.59	1,681.54	1,499.77	2,003.13
Other expenses	539.21	564.77	428.14	1,549.51	1,257.94	1,799.94
Total Expenses(4)	2,871.98	2,708.51	2,513.16	8,335.33	7,282.73	9,966.22
5. Profit before exceptional items and tax(3-4)	833.07	749.80	716.58	2,258.66	1,999.80	2,730.97
6. Exceptional Items	-	-	-	-	-	-
7. Profit before tax	833.07	749.80	716.58	2,258.66	1,999.80	2,730.97
8. Tax expense:						
Current tax	209.67	188.71	180.35	568.46	503.31	657.66
Related to previous year	6.96	-	-	6.96	-	16.17
Deferred tax	5.00	5.00	5.00	15.00	15.00	20.61
9. Profit after tax (7-8)	611.44	556.09	531.23	1,668.24	1,481.49	2,036.53
10. OTHER COMPREHENSIVE INCOME						
A(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B(i) Items that will not be reclassified to the profit or loss	-	-	-	-	-	-
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
Total Comprehensive Income for the Period	611.44	556.09	531.23	1,668.24	1,481.49	2,036.53
11. Earnings per Equity share-Basic and diluted (not annualised)	13.59	12.36	11.81	37.07	32.92	45.26
Weighted average number of equity shares	45.00	45.00	45.00	45.00	45.00	45.00

Notes:

- The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on 13.02.2025. The Statutory Auditors issued an unmodified report thereon.
- The Company's business activity falls within a single business segment - Hydraulic Products in terms of IND AS 108 on operating segments.
- Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.
- These standalone results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.

For and on behalf of Board of Directors

**SRI KRISHNA
UPPALURI**

U. Sri Krishna

Executive Director & CEO

Place : Hyderabad

Date : 13.02.2025

VELJAN DENISON LIMITED

Plot No. 10A, Phase - 1, IDA, Patancheru
Sangareddy (Dist) - 502 319, Telangana State, India.

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CIN : L29119TG1973PLC001670

Plot No. 44, 4th Floor, HCL Towers, Chikoti Gardens,
Begumpet, Hyderabad - 500016, Telangana, India.



CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of Veljan Denison Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of VELJAN DENISON LIMITED ("the Company") for the quarter ended December 31, 2024 and year-to-date results for the period from April 01, 2024 to December 31, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 13.02.2025

for BRAHMAYYA & CO.
Chartered Accountants
Firm's Regn No. 000513S



K. Sharan
(K. SHRAVAN)

Partner

Membership No. 215798

UDIN: 25215798 BM1Y3E 9827

Statement of CONSOLIDATED Un-audited Financial Results for the Quarter and Nine months ended Dec 31, 2024

Rs. in lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31 2024	Sep 30 2024	Dec 31 2023	Dec 31 2024	Dec 31 2023	Mar 31, 2024
	(Un- audited)	(Un- audited)	(Un- audited)	(Un- audited)	(Un- audited)	(Audited)
1. Revenue from operations	3,999.67	3,733.55	3,501.67	11,423.29	10,094.78	13,769.28
2. Other income	66.54	66.00	81.06	204.99	207.29	282.26
3. Total Revenue(1+2)	4,066.21	3,799.55	3,582.73	11,628.28	10,302.07	14,051.54
4. Expenses						
Cost of materials consumed	1,522.33	1,430.23	1,408.99	4,377.40	3,929.66	5,287.20
Change in inventories of finished goods and work-in-process	(163.24)	(210.59)	(166.72)	(420.34)	(474.52)	(573.31)
Employee benefit Expenses	429.99	419.64	381.90	1,243.04	1,127.91	1,556.00
Finance costs	13.18	10.34	18.42	31.85	86.98	102.77
Depreciation and amortisation expenses	149.76	148.17	145.33	440.28	410.62	559.13
Job Expenses	587.63	536.95	513.59	1,681.54	1,499.77	2,003.14
Other expenses	627.24	641.68	520.95	1,797.37	1,530.35	2,159.00
Total Expenses(4)	3,166.89	2,976.42	2,822.46	9,151.14	8,110.77	11,093.92
5. Profit before exceptional items and tax(3-4)	899.32	823.13	760.27	2,477.14	2,191.30	2,957.62
6. Exceptional Items	-	-	-	-	-	-
7. Profit before tax	899.32	823.13	760.27	2,477.14	2,191.30	2,957.62
8. Tax expense:						
Current tax	227.33	208.43	189.08	648.70	542.64	702.99
Related to previous year	6.96	-	-	6.96	-	16.17
Deferred tax	9.39	9.79	7.87	52.20	22.94	31.01
9. Profit after tax (7-8)	655.64	604.91	563.32	1,769.28	1,625.72	2,207.45
10. OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss	-	-	-	-	-	-
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	-
(ii) Income tax on items that will not be reclassified	-	-	-	-	-	-
C. Exchange diff. on translating the financial statement of foreign operations	-	-	-	-	(10.35)	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-	(10.35)	-
Total Comprehensive Income for The Period	655.64	604.91	563.32	1,769.28	1,615.37	2,207.45
11. Earnings per Equity share-Basic and Diluted (not annualised)	14.57	13.44	12.52	39.32	36.13	49.05
Weighted average number of equity shares	45.00	45.00	45.00	45.00	45.00	45.00

Notes:

- The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on 13.02.2025
- The Company's business activity falls within a single business segment - Hydraulic Products in terms of IND AS 108 on operating segments.
- The consolidated financial results includes the financial results of Adan Holdings Limited which has become a Wholly Owned Subsidiary effective from August 01st, 2022.
- These consolidated results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.

For and on behalf of Board of Directors

**SRI KRISHNA
UPPALURI**

Digitally signed by SRI KRISHNA UPPALURI, DN: cn=SRI KRISHNA UPPALURI, o=VELJAN DENISON LIMITED, ou=, email=sri.krishna.uppaluri@veljan.com, c=IN, Date: 2025.02.13 14:05:00 +05'30', Reason: I am the signatory to this document.

U. Sri Krishna

Executive Director & CEO
DIN 0008880274

Place : Hyderabad
Date : 13.02.2025

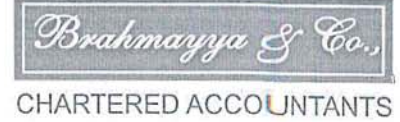
VELJAN DENISON LIMITED

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VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Veljan Denison Limited,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of VELJAN DENISON LIMITED (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended December 31, 2024 and year-to-date results for the period from April 01, 2024 to December 31, 2024 (the "statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the result of the following Subsidiaries:
 - a. Adan Holdings Limited (wholly owned subsidiary)
 - b. Adan Limited (step-down subsidiary)
5. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BRAHMAYYA & CO.
Chartered Accountants
Firm's Regn No. 0005135



K. Shrawan.

(K.SHRAVAN)

Partner

Membership No. 215798

UDIN: 25215798BM148F4054

Place : Hyderabad
Date : 13.02.2025